

For immediate release:

BAYSTATE DENTAL, PC HAS COMPLETED A RECAPITALIZATION WITH NORTH EAST DENTAL MANAGEMENT

BOSTON, MA – Baystate Dental, PC (Baystate) has completed a recapitalization with North East Dental Management (NEDM), a portfolio company of Sentinel Capital Partners (Sentinel). Baystate is a full service general and specialty dentistry practice located in Western Massachusetts. Provident Healthcare Partners served as exclusive financial advisor to Baystate. The terms of the transaction were not disclosed.

“With Baystate Dental joining the NEDM family, they will immediately be able to leverage the operational expertise of both NEDM and Sentinel Capital Partners which will allow them to grow within the Massachusetts market both through de novo openings as well as acquisitions,” noted Michael Patton, Managing Director at Provident Healthcare Partners.

“Drs. Coughlin, Circosta, and Haluch have built a tremendous business based on the fundamentals of strong patient care, and they found a perfect partner in Dr. Craig Abramowitz and North East Dental,” commented Greg Wappett, Senior Associate at Provident Healthcare Partners.

“From the very first meeting with Provident we have experienced nothing but exceptional professionalism and service. The entire team was extremely helpful and knowledgeable. They took the time to explain the process and walk us through all the details. They were available 24 hours a day answering questions and helping us gather information. It was a huge endeavor of data collection and they facilitated the process. Provident strongly represented us and protected our interests. Truly an exceptional job,” stated Dr. Matthew Haluch, co-founder of Baystate Dental.

About Baystate Dental

Baystate was founded in 1983 by Dr. Kevin Coughlin as a single office location. Over the past 28 years, with current partners Dr. Gary Circosta and Dr. Matt Haluch, Baystate has expanded to 10 office locations across Western Massachusetts. Baystate provides restorative, cosmetic, periodontal, endodontic, oral surgery, implantology, TMJ, pedodontics, neuromuscular, orthodontic, as well as fixed and removable prostheses care all under one roof. For more information about Baystate, please visit www.baystate-dental.com.

North East Dental Management

For more than ten years, North East Dental Management, which was founded by Dr. Craig Abramowitz, has provided "best in class" dental office management for dentistry practices. NEDM's services include human resources, finance and accounting, marketing, purchasing supplies and equipment, and payor negotiations. Operating in the northeast corridor, NEDM has grown to become one of the largest and most successful companies of its kind in the northeast market. For more information about NEDM, please visit www.nedentalmanagement.com.

About Sentinel Capital Partners

Sentinel is one of the nation's leading lower middle market private equity firms. Sentinel invests in management buyouts, acquisitions of family businesses, corporate divestitures, industry consolidations, and going-private transactions in the United States and Canada. Sentinel also invests in special situations, including balance sheet restructurings and operational turnarounds. Sentinel forges partnerships with talented management teams who want to be owners of the companies they operate. Based in New York City, Sentinel has approximately \$2.6 billion of capital under management. For more information, please visit www.sentinelpartners.com.

About Provident Healthcare Partners

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for middle-market and emerging growth healthcare companies. The firm has a vast network of high-level, senior industry contacts, a thorough knowledge of market sectors and specialties, and unsurpassed experience and insight into the M&A process. Provident uncovers value and opportunities that others often overlook to create transaction premiums for its clients. For more information visit the Provident website www.providenthp.com.

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a portfolio company of



The undersigned initiated and structured this transaction,
conducted the negotiations, and acted as exclusive financial advisor to
Baystate Dental, PC



Provident Healthcare Partners, LLC
Boston, Massachusetts