

For immediate release:

NATIONAL PAIN INSTITUTE HAS BEEN ACQUIRED BY PROSPIRA PAINCARE

BOSTON, MA – (BUSINESS WIRE) – National Pain Institute (NPI) has been acquired by Prospira PainCare. NPI is comprised of 11 physicians providing comprehensive interventional pain management (IPM) services as well as spinal and podiatric care. Since its inception in 2001, the Company has rapidly grown to seven locations in the state of Florida. Provident Healthcare Partners served as exclusive financial advisor to National Pain Institute. The terms of the investment were not disclosed.

“The acquisition of NPI will provide Prospira a leading platform in Florida and nationally as the combined organization continues its organic and acquisition growth strategy. The management team of NPI is actively opening new offices and ASCs and is expanding its core IPM focus into other related specialties. This partnership will benefit patients, payors, and providers with its focus on providing quality care in a more cost efficient setting,” noted William Tao of Provident Healthcare Partners.

“I am grateful to Provident for assisting NPI in securing Prospira PainCare as its new financial partner. Prospira was an excellent choice for NPI’s needs, and we are looking forward to this partnership in the years to come. The Provident team worked quickly and efficiently to bring the transaction to a close,” commented Dr. Jeffrey Zipper, Chief Executive Officer of NPI.

About National Pain Institute

The National Pain Institute is a leader in comprehensive pain management. NPI offers individualized, state of the art programs by knowledgeable, board certified or board eligible physicians for the management of acute, chronic or intractable pain. The interdisciplinary treatment approach is recognized as the most effective method for pain management according to the American Academy of Pain Management and the American Board of Pain Medicine. The National Pain Institute’s interdisciplinary pain management approach focuses on pain relief, improved fitness & health, an overall better quality of life and the ability to return to a more functional lifestyle. For more information about National Pain Institute, please visit www.natpain.com.

About Prospira PainCare

Prospira PainCare partners with world class interventional pain management physicians and rehabilitation specialists. Prospira affiliated physician practices provide a comprehensive program in which clinical professionals from a variety of disciplines work together in an integrated manner to achieve common treatment goals. Prospira’s multidisciplinary approach to pain care is designed to effectively improve patients' quality of life and overall health. Prospira professional staff takes pride in offering outstanding patient service and a full spectrum of care that is personalized for each individual we treat. For more information about Prospira, please visit www.prospirapc.com.

About Provident Healthcare Partners

Provident is the leading investment banking firm specializing in merger and acquisition advisory, strategic planning, and capital formation for middle-market and emerging growth healthcare companies. The firm has a vast network of high-level, senior industry contacts, a thorough knowledge of market sectors and specialties, and unsurpassed experience and insight into the M&A process. Provident uncovers value and opportunities that others often overlook to create transaction premiums for its clients. For more information visit the Provident website www.providenthp.com.

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has been acquired by



The undersigned initiated and structured this transaction,
conducted the negotiations, and acted as exclusive financial advisor to
National Pain Institute, LLC



Provident
Healthcare Partners, LLC

Boston, Massachusetts